

Exhibit C

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Confidential – Subject To Protective Order

January 29, 2014

Via Email

Robert D. Cheesebrough
Matthew D. Boruta
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543 E Market Street
Indianapolis, IN 46204

Frederick D. Emhardt
Jeffrey A. Townsend
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1346 North Delaware Street
Indianapolis, IN 46202-2145

**Re: *Cox, Andrew & Lucinda; Stephanie Snyder v. Sherman Capital LLC, et al.*;
USDC-So. Dist. of Indiana, Case No. 12-cv-1654.**

Dear Counsel:

Attached please find the relevant umbrella policy for Defendants. Plaintiffs asserted in their motion to compel that Defendants had only produced two portfolio purchase agreements. As set forth in Defendants' response brief, Defendants previously produced the portfolio purchase agreements Plaintiffs requested. These purchase agreements appear at the following Bates ranges: SO 0001 – 0019; SOIII-0001 – 0388. For your convenience, we are also sending them to Mr. Townsend via email.

We are in the process of preparing supplemental responses to Plaintiffs' discovery requests related to the ownership of the entity Defendants. However, in the interest of providing that information promptly, Defendants provide the information in this letter pursuant to the protective order entered in this case:

Sherman Capital LLC is owned by the following individuals and entities:

Huger St LLC; Moultrie St LLC; Woolf St LLC; Fulton St LLC; Robert Roderick; Avondale St LLC; Jasper St LLC; Concord St LLC; Robert Banasik; Scott Kester; Hagood St LLC; Charlotte St LLC; Archdale St LLC; Jacobs Alley LLC; Peachtree Street LLC; Greenhill St LLC; Daniel Picciano III; Amanda Smith; James Wagner; Philip T. Thurmond III; Michael Keaton; Chalmers St LLC; Gregory Hammond; Jon Mazzoli; Princess St LLC; Terry O'Connell; Dennis Grady; R Roderick trust.

Sherman Capital Markets LLC is wholly owned by Sherman Capital Group Inc.

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Mr. Robert Cheeseborough
Mr. Matthew Boruta
Mr. Frederick Emhardt
Mr. Jeffrey Townsend
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Very truly yours,

/s Gary S. Caplan

GSC:ew

cc: James W. Riley (via email)